

November 14, 2019

Fieldstone HOA election meeting minutes

Meeting came to order at approximately 6:30p.m.

The primary purpose of this meeting was to hold an election for the HOA Board of Directors as the HOA transitions from the Fieldstone subdivision developers to the homeowners. In attendance were 10 of the 11 Board candidates,¹ each of whom introduced themselves to the additional homeowners in attendance. Also attending was Tonya Lewis, with Taylor Realty and current point of contact for the Fieldstone HOA. Tonya indicated that she received proxy votes sufficient to pass the current interested candidates.

Tonya explained the duties and responsibilities of the Board which include holding at least one annual meeting for home owners and one annual meeting of the Board of Directors. The annual meeting must include an annual election for the Board, which must include at least three officer positions. Officers and Board of Directors must serve at least one year, but may chose to serve multiple years, if so elected. Generally, most HOAs have a President, a Secretary, and/or Treasurer and some have a Vice President. The Board must also file an annual report with the Illinois Secretary of State annually.

Homeowners present voted unanimously to elect all 11 candidates as the Board of the Fieldstone HOA. The Board of Directors for the Fieldstone HOA are: Dee Holloway, David Ephraim, Michael Lauher, Denny Morgan, Darin McCoy, David Eisenmann, Elly Peirson, Larry Jacobson, Dimuthu Tilakaratne, Bill Navigato, and Effendi (Fendi). The Board will take over the HOA as of the January 1, 2020.

This Board will serve Phase I and Phase II of the subdivision with Phase III currently in development and Phase IV planned.

Tonya provided the new board with a binder of documents including the following items: a copy of the bylaws and covenants, a copy of the lot survey, the deeds to the common areas of the subdivision that are owned by the HOA, the architechtrual approval form, a sample invoice for HOA dues, a sample lein for delinquent HOA dues, the 2019 spreadsheet of HOA dues payments and homeowner information, the 2020 spreadsheet of the same, a list of vendors currently used (no contracts in place for 2020), a list of trees planted in the right of way, as well as other helpful information regarding geese control and other relevant documents. The binder was tendered to Bill Navigato.

¹ Larry Jacobson was not present due to illness, but communicated his continued interest in serving on the board.

The current accountant is willing to provide the new new HOA treasurer a copy of the quickbooks profile for the HOA's checking account. Current expenses include: insurance, mowing of the common areas, power for the entrance lights and fountains, and pond maintenance. The accountant will complete the financial documents to file the HOA tax return by the end of this year.

The Board decided to elect the following persons as officers: Bill Navigato as President, Dimuthu Tilakaratne as Vice President, Michael Lauher as Treasurer, and Elly Peirson as Secretary. The Board established three committees: an Architechtrual committee consisting of David Eisenmann, Dee Holloway, and Denny Morgan; a Landscape committee consisting of Michael Lauher and Elly Peirson; and a Park Planning committee consisting of Darin McCoy, Dimuthu Tilakaratne, and David Ephraim. There was some discussion of a social committee to be revisted at a later date.

Next HOA meeting planned for first part of January at the Savoy Rec Center. The Board may meet prior to that time as a smaller group.

Meeting adjourned at approximately 7:45 p.m.